

AGREEMENT FOR SALE

This agreement for Sale ("**agreement** ") executed on this _____ day of _____,

2024 By and Between

(1) SRI PRADIP KUMAR SARKAR, [I.T. PAN: AVWPS9491E] [AADHAAR: 526281479812] **(2) SRI SANKAR SARKAR**, [I.T. PAN: AIMPS4350B] [AADHAAR: 729387043214] & **(3) MS. SWAPNA SARKAR**, [I.T. PAN: FCEPS7087E] [AADHAAR: 509226077773] all are sons/daughter of Late Jatindra Nath Sarkar, Hindu by faith, Indian by nationality, Business/Household work by occupation, residents of Majumdar Colony, Mahananda Para, P.O. & P.S. Siliguri, Dist. Darjeeling, Pin-734001, in the State of West Bengal – hereinafter collectively called the **VENDORS** (which expression shall mean and include unless excluded by or repugnant to the context their respective heirs, successors, administrators, legal representatives and assigns) of the **FIRST PART**. [The Vendors hereof are being represented by their duly appointed *Constituted Attorney* **M/S. BALAJEE REAL E STATE**, [I.T. PAN : AAUFB6623Q] a partnership firm, having its office address at “Shyama Kunj”, Pranami School Road Last, Punjabipara, P.O. Haiderpara, P.S. Bhaktinagar, Dist. Jalpaiguri, Pin- 734001, in the State of West Bengal, represented by one of its partners namely **SMT. SUMAN DALMIA AGARWAL**, [I.T. PAN : ACCPA8114F] [AADHAAR: 854123222846] Wife of Sri Sunil Kumar Agarwal, Hindu by religion, Indian by nationality, Business by Occupation, resident of Shyama Kunj, Punjabipara, P.O. Haiderpara, P.S. Bhaktinagar, Dist. Jalpaiguri, vide General Power of Attorney being Document No. I-_____ for the year 2022 registered at the office of the A.D.S.R. Siliguri]

AND

1. SRI _____, son of Sri _____, (PAN - _____)
(Aadhaar No. – _____) and,

2. SMT, wife of Sri, (PAN - _____), (Aadhaar No. - _____), both are _____ by Religion, Indian by Nationality, No.1 _____ by Occupation and No.2 _____ by Occupation, both residing at in the State of _____
----- hereinafter called the "**ALLOTTEES/PURCHASERS**" (which expression shall unless repugnant to the context or meaning there of be deemed to mean and include their heirs, executors, administrators, successors-in-interest and permitted assignees) of the "**SECOND PART**".

AND

M/S. BALAJEE REAL ESTATE, [I.T. PAN : AAUFB6623Q] a partnership firm, having its office address at “Shyama Kunj”, Pranami School Road Last, Punjabipara, P.O. Haiderpara, P.S. Bhaktinagar, Dist. Jalpaiguri, Pin- 734001, in the State of West Bengal, represented by one of its partners namely **SMT. SUMAN DALMIA AGARWAL**, [I.T. PAN : ACCPA8114F] [AADHAAR: 854123222846] Wife of Sri Sunil Kumar Agarwal, Hindu by religion, Indian by nationality, Business by Occupation, resident of Shyama Kunj, Punjabipara, P.O. Haiderpara, P.S. Bhaktinagar, Dist. Jalpaiguri, in the State of West Bengal - hereinafter called the **PROMOTER/DEVELOPER** (which expression shall mean and include unless excluded by or repugnant to the context its executors, successors in office, legal representatives, administrators and assigns) of the **THIRD PART**.

The Vendor, Promoter and the Purchaser(s) shall hereinafter be collectively referred to as "Parties" and individually as a "Party".

WHEREAS : One Jatindra Nath Sarkar, Son of Late Shyama Charan Sarkar, was the recorded owner in possession of all that 9.851 Acres of land recorded in R.S. Khatian No. 627, 2317 and 2404 comprising numerous Plot Nos. within Mouza Siliguri, J.L. No.110(88), P.S. Siliguri, Dist. Darjeeling out of which he had sold a large portion of land to different individuals and lastly remained in khas possession of 90Katha of land out of the afore said land and being in possession of the said landed property the above named Jatindra Nath Sarkar died intestate on 04.07.2001 leaving behind him, his three sons namely (1) Sri Pradip Sarkar, (2) Dipak Kumar Sarkar (3) Sri SANKAR Sarkar & (4) Ms. Swapna Sarkar as his sole legal heirs and successors who accordingly inherited the said landed property in equal share as per the provisions of the Hindu Succession Act, 1956 each having 1/4th undivided share thereupon which is measuring about 22½ Katha. It is pertinent to mention here that the wife of said Jatindra Nath Sarkar namely Bani Sarkar predeceased him on 27.03.1998.

AND WHEREAS thereafter said Sri Dipak Sarkar transferred all that 9¼ Katha of land out his part of 22½ Katha of land unto and in favour of his brothers and sister namely Sri Pradip Sarkar, Sri Sankar Sarkar & Ms. Swapna

Sarkar (i.e. the Vendors hereof) through a Deed of Gift which has been transcribed in Book No. I, Volume No. - 2, in pages 213 to 218, being Document No. I - 64 for the year 2003 registered at the office of the A.D.S.R. Siliguri dated 07.01.2003.

AND WHEREAS it is also pertinent to mention here that subsequently the above named legal heirs have amicably partitioned their afore said inherited land by executing a Deed of Partition to that effect being Document No. I - 977 for the year 2003 registered at the office of the A.D.S.R. Siliguri dated 24.02.2003 whereby said Sri Dipak Sarkar was allotted his part of 13¼ Katha of land with building standing thereupon with particular boundary demarcating the same specifically and remaining 76¾ Katha of land with building standing thereupon with particular boundary demarcating the same specifically was allotted to Sri Pradip Sarkar , Sri Sankar Sarkar & Ms. Swapna Sarkar (i.e. the Vendors hereof) through the said registered deed of partition.

AND WHEREAS the Vendors hereof out of their entire aforesaid land, have presently decided to raise a multi storied residential cum commercial building upon all that 7 Katha 15 Chhatak 11 Sq.Ft. or 0.13145 Acre of land as particularly described in the Schedule- "A" herein below.

AND WHEREAS being the absolute co-owners of the afore mentioned land the parties of the First Part hereof on _____ have entered into development agreement with the Promoter/Developer hereof with intent to raise multi storey residential cum commercial complex there upon the said land vide document No. I- 2188 for the year 2022 registered at the office of the A.D.S.R. Siliguri and in furtherance of the said development agreement s the Promoter/Developer has also initiated development works upon the below Schedule-"A" land.

AND WHEREAS meanwhile the Vendors/Promoter have obtained a duly sanctioned building plan to construct a G + Three storied commercial cum residential complex on the Schedule-"A" land being building plan being No. SWS-OBPAS/0104/2023/1951 dated 12/11/2023 duly sanctioned by Siliguri Municipal Corporation and in the process the Vendors/Promoter have also obtained "**LAND USE COMPLIANCE CERTIFICATE (LUCC)**" issued by the office of the Siliguri Jalpaiguri Development Authority, vide its Memo No. 11333/SJDA dated 17.04.2023 and Fire Safety Certificate issued by Deputy Director, West Bengal Fire and Emergency Services, vide Memo No. FSR/0125186230500067, dated 22.03.2023

The said Land is earmarked for the purpose of a Ground plus Three Storied Residential Cum Commercial building and the said project shall be known as "**AUREATE RESIDENCY**".

- A.** The Vendors/Promoter are fully competent to enter into this agreement and all the legal formalities with respect to the right, title and interest of the Vendors regarding the said land on which project is to be constructed have been completed;
- B.** The Siliguri Municipal Corporation has granted the commencement certificate to construct the project vide approved plan, bearing Plan No. SWS-OBPAS/0104/2023/1951, Dated 12.11.2023.
- C.** The Vendors/Promoter have obtained the final layout plan approvals for the project from Siliguri Municipal Corporation. The Vendors/Promoter agree and under take that it shall not make any changes to these layout plans except in strict compliance with section 14 of the Act and other laws as applicable;
- D.** The Vendor/Promoter hereby under takes to register the project under the provisions of the Act with the Real Estate Regulatory Authority.
- E.** The Allottee(s) had applied for an apartment in the project and has been allotted the apartment No _____, having carpet area measuring _____square feet , super built-up area measuring _____square feet on _____ Floor in Block No ("Building") along with One parking Space measuring _____ square feet in the ____ Floor as mentioned in the Schedule 'B' Property, as permissible under the applicable law.

- F. The Parties have gone through all the terms and conditions set out in this agreement and understood the mutual rights and obligations detailed herein;
- G. The Parties hereby confirm that they are signing and executing this agreement with full knowledge of all the laws, rules, regulations, notifications, etc., applicable to the project;
- H. The Parties, relying on the confirmations, representations and assurances of each other to faithfully abide by all the terms, conditions and stipulations contained in this agreement and all applicable laws, are now willing to enter into this agreement on the terms and conditions appearing hereinafter.
- I. In accordance with the terms and conditions set out in this agreement and as mutually agreed upon by and between the Parties, the Vendors/Promoter hereby agree to sell and the Allottees hereby agree to purchase the Schedule 'B' Property.

NOW THEREFORE, in consideration of the mutual representations, covenants, assurances, promises and agreements contained herein and other good and valuable consideration, the Parties agree as follows:

1. TERMS:

Subject to the terms and conditions as detailed in this agreement, the Vendor agrees to sell to the Allottee(s) and the Allottee(s) hereby agrees to purchase, the apartment as specified in paragraph (F);

The total price for the apartment is Rs. _____/- (Rupees _____ only) ("Total price") excluding GST.

That all the registration expenses, GST or any other taxes by the authority shall be paid by the Allottees separately.

Explanation:

The total price above includes the booking amount paid by the Allottee(s) to the Vendor/Promoter towards the apartment:

The Total price above Includes Taxes (consisting of tax paid or payable by the Vendor, if any as per law, and Cess or any other taxes which may be levied, in connection with the construction of the project) up to the date of hand over the possession of the apartment:

Provided that in case there is any change/ modification in the taxes, the subsequent amount payable by the Allottee(s) to the Vendors/Promoter shall be increased/reduced based on such changes/modification;

The Vendors/Promoter shall periodically intimate to the Allottee(s), the amount payable as stated in (1.1) above and the Allottee(s) shall make payment within 30 (thirty) days from the date of such written intimation. In addition, the Vendors/Promoter shall provide to the Allottee(s) the details of the taxes paid or demanded along with the acts/rules/notifications together with dates from which such taxes/levies etc. have been imposed or become effective;

The Total price of apartment includes: 1) proportionate share in the Common Areas; and 2) Flat & parking(s) as provided in this agreement.

The Total price is escalation- free, save and except increases which the Allottee(s) hereby agrees to pay, due to increase on account of development charges payable to the competent authority and/or any other increase in charges which may be levied or imposed by the competent authority from time to time. The Vendors/Promoter undertake and agree that while raising a demand on the Allottee(s) for increase in development charges, cost charges imposed by the competent authorities, the Vendors/Promoter shall enclose the said notification/order/rule/regulation to that effect along with the demand letter issued to the Allottee(s), which shall only be applicable on subsequent payments.

The Allottee(s) shall make the payment as per the payment plan set out in Schedule C (“payment plan”).

It is agreed that the Vendors/Promoter shall not make any additions and alterations in the sanctioned plans, layout plans and specifications and the nature of fixtures, fittings and amenities described therein respect of the apartment, plot or building, as the case maybe, without the previous written consent of the Allottee(s). Provided that the Vendors/Promoter may make such minor additions or alterations as may be required by the Allottee(s), or such minor changes or alterations as per the provisions of the Act.

Subject to Clause 9.3 the Vendors/Promoter agrees and acknowledges, the Allottee(s) shall have the right to the [apartment] as mentioned below:

The Allottee(s) shall have exclusive ownership of the [apartment]. The Allottee(s) shall also have undivided proportionate share in the Common Areas. Since the share / interest of Allottee(s) in the Common Areas is undivided and cannot be divided or separated, the Allottee(s) shall use the Common Areas along with other occupants, maintenance staff etc., without causing any inconvenience or hindrance to them. Further, the right of the Allottee(s) to use the Common Areas shall always be subject to the timely payment of maintenance charges and other charges as applicable. It is clarified that the Vendors/Promoter shall convey undivided proportionate title in the common areas to the association of Allottee(s) as provided in the Act;

That the computation of the price of the [apartment] includes recovery of price of land, construction of [not only the apartment but also] the common areas, internal development charges, external development charges, taxes, cost of providing electric wiring, fire detection and firefighting equipment in the common areas etc. and includes cost for providing all other facilities as provided within the project.

It is made clear by the Vendors/Promoter and Allottee(s) agrees that the [apartment] along with parking shall be treated as a single indivisible unit for all purposes. It is agreed that the project is an independent, self-contained project covering the said Land and is not a part of any other project or zone and shall not form a part of and/ or linked / combined with any other project in its vicinity or otherwise except for the purpose of integration of infrastructure for the benefit of the Allottee(s). It is clarified that project’s facilities and amenities shall be available only for use and enjoyment of the Allottee(s) of the project.

The Vendors/Promoter agrees to pay all out goings before transferring the physical possession of the apartment to the Allottee(s), which it has collected from the Allottee(s), for the payment of outgoings (including land cost, ground rent, municipal or the other local taxes, charges for water or electricity, maintenance charges, including mortgage loan and interest on mortgages or other encumbrances and such other liabilities payable to competent authorities, bank s and financial institutions, which are related to project . If the Vendors/Promoter fail to pay all or any of the out goings collected by it from the Allottee(s) or any liability, mortgage loan and interest thereon before transferring the apartment to the Allottee, the Vendors/Promoter agree to be liable, even after the transfer of the property, to pay such outgoings and penal charges, if any, to the authority or person to whom they are payable and be liable for the cost of any legal proceedings which may be taken

therefore by such authority or person.

The Allottee(s) has paid a sum of Rs _____/-(Rupees _____ Only) as booking amount being part payment towards the Total price of the [apartment] at the time of Application the receipt of which the Vendors/Promoter hereby acknowledge and the Allottee(s) hereby agrees to pay the remaining price of the [apartment] as prescribed in the payment Plan as may be demanded by the Vendors/Promoter within the time and manner specified therein:

Provided that if the Allottee(s) delay in payment towards any amount for which is payable, he shall be liable to pay interest at the rates specified in the Rules.

2. MODE OF PAYMENT

Subject to the terms of the agreement and the Vendors/Promoter abiding by the construction milestones, the Allottee shall make all payments, on demand by the Vendors/Promoter , within the stipulated time as mentioned in the payment Plan through A/c payee cheque/demand draft or online payment (as applicable) In favour of BALAJEE REAL ESTATE payable at SILIGURI.

3. COMPLIANCE OF LAWS RELATING TO REMITTANCES

The Allottee(s), if resident outside India, shall be solely responsible for complying with the necessary formalities as laid down in Foreign Exchange Management Act, 1999, Reserve bank of India Act and Rules and Regulations made there under or any statutory amendment(s) modification(s) made thereof and all other applicable laws including that of remittance of payment acquisition/sale/transfer of immovable properties in India etc. and provide the Vendors/Promoter with such permission, approvals which would enable the Vendors/Promoter to fulfill its obligations under this agreement . Any refund, transfer of security, if provided in terms of the agreement shall be made in accordance with the provisions of Foreign Exchange Management Act, 1999 or statutory enactments or amendments thereof and the Rules and Regulations of the Reserve bank of India or any other applicable law. The Allottee(s) under stands and agrees that in the event of any failure on his/her part to comply with the applicable guidelines issued by the Reserve bank of India, he/she shall be liable for any action under the Foreign Exchange Management Act, 1999 or other laws as applicable, as amended from time to time.

The Vendors/Promoter accepts no responsibility in this regard. The Allottee(s) shall keep the Vendors/Promoter fully indemnified and harmless in this regard. Whenever there is any change in the residential status of the Allottee(s) subsequent to the signing of this agreement , it shall be the sole responsibility of the Allottee(s) to intimate the same in writing to the Vendors/Promoter immediately and comply with necessary formalities if any under the applicable laws .The Vendors/Promoter shall not be responsible towards any Third party making payment/ remittances on behalf of any Allottee(s) and such third party shall not have any right in the application/ allotment of the said apartment applied for herein in any way and the Vendors/Promoter shall be issuing the payment receipts in favour of the Allottee(s) only.

4. ADJUSTMENT/ APPROPRIATION OF PAYMENTS

The Allottee(s) authorizes the Vendors/Promoter to adjust/ appropriate all payments made by him/her under any head(s) of dues against lawful outstanding, if any, in his/ her name as the Vendors/Promoter may in its sole discretion deem fit and the Allottee(s) under takes not to object/ demand/ direct the Vendors/Promoter to adjust his payments in any manner.

5. TIME IS ESSENCE

Time is of essence for the Vendors/Promoter as well as the Allottee(s). The Vendors/Promoter shall

abide by the time schedule for completing the project and handing over the apartment to the Allottee(s) and the common areas to the Association of the Allottees. Similarly, the Allottee(s) shall make timely payments of the installment and other dues payable by him/ her and meeting the other obligations under the agreement subject to the simultaneous completion of construction by the Vendors/Promoter as provided in Schedule C (" payment Plan").

6. CONSTRUCTION OF THE PROJECT / APARTMENT

The Allottee(s) has seen the specifications of the [apartment] and accepted the payment Plan, floor plans, layout plan which has been approved by the competent authority, as represented by the Vendors/Promoter. The Vendors/Promoter shall develop the project in accordance with the said layout plans, floor plans and specifications. Subject to the terms in this agreement, the Vendors/Promoter under take to strictly abide by such plans approved by the competent Authorities and shall also strictly abide by the bye-laws, FAR and density norms and provisions prescribed and shall not have an option to make any variation /alteration/modification in such plans, other than in the manner provided under the Act, and breach of this term by the Vendors/Promoter shall constitute a material breach of the agreement.

7. POSSESSION OF THE APARTMENT

7.1 Schedule for possession of the said apartment: The Vendors/Promoter agree and understand that timely delivery of possession of the apartment is the essence of the agreement. The Vendors/Promoter, based on the approved plans and specifications, assures to hand over possession of the [apartment] on **June, 2026 and the entire project will be completed on December, 2028** unless there is delay or failure due to war, flood, drought, fire, cyclone, earthquake or any other calamity caused by nature affecting the regular development of the real e State project ("Force Majeure"). If, however, the completion of the project is delayed due to the Force Majeure conditions then the Allottee(s) agrees that the Vendors/Promoter shall be entitled to the extension of time for delivery of possession of the [apartment], provided that such Force Majeure conditions are not of a nature which make it impossible for the contract to be implemented. The Allottee(s) agrees and confirms that , in the event it becomes impossible for the Vendors/Promoter to implement the project due to Force Majeure conditions, then this allotment shall stand terminated and the Vendors/Promoter shall refund to the Allottee(s) the entire amount received by the Vendors/Promoter from the allotment within 45 days from that date. After refund of the money paid by the Allottee(s), Allottee(s) agrees that he/she shall not have any rights, claims etc. against the Vendors/Promoter and that the Vendors/Promoter shall be released and discharge d from all its obligations and liabilities under this agreement.

7.2 Procedure for taking possession – The Promoter, upon obtaining the occupancy certificate* from the competent authority shall offer in writing the possession of the [apartment/Plot], to the Allottee in terms of this agreement to be taken within 3 (three months from the date of issue of such notice and the Promoter shall give possession of the [apartment/Plot] to the Allottee. The Promoter agrees and under takes to indemnify the Allottee in case of failure of fulfillment of any of the provisions, formalities, documentation on part of the Promoter. The Allottee agree(s) to pay the maintenance charges as determined by the Promoter/association of Allottees, as the case maybe. The Promoter on its behalf shall offer the possession to the Allottee in writing within __days of receiving the occupancy certificate*of the project.

7.3 Failure of Allottee(s) to take Possession of [apartment] - Upon receiving a written intimation from the Vendors/Promoter the Allottee(s) shall take possession of the [apartment] from the Vendors/Promoter by executing necessary indemnities, under takings and such other documentation as prescribed in this agreement, and the Vendors/Promoter shall give possession of

the [apartment] to the Allottee(s). In case the Allottee(s) fails to take possession within the time provided such Allottee(s) shall continue to be liable to pay maintenance charges as applicable.

7.4 Possession by the Allottee – After obtaining the occupancy certificate* and handing over physical possession of the [apartment/Plot] to the Allottees, it shall be the responsibility of the Promoter to hand over the necessary documents and plans, including common areas, to the association of the Allottees or the competent authority, as the case maybe, as per the local laws.

7.5 Cancellation by Allottee(s) - The Allottee(s) shall have the right to cancel/withdraw his allotment in the project as provided in the Act:
Provided that where the Allottee(s) proposes to cancel/withdraw from the project then Cancellation agreement will be done before and the advance amount paid by the Allottee(s) shall be refunded only on sale of the said Flat.

7.6 Compensation - The Vendors/Promoter shall compensate the Allottee(s) in case of any loss caused to him due to defective title of the land, on which the project is being developed or has been developed, in the manner as provided under the Act and the claim for compensation under this section shall not be barred by limitation provided under any law for the time being in force.
Except for occurrence of a Force Majeure event, if the Vendors/Promoter fail to complete or is unable to give possession of the [apartment] (i) in accordance with the terms of this agreement , duly completed by the date specified herein; or (ii) due to discontinuance of his business as a Developer on account of suspension or revocation of the registration under the Act; or for any other reason; the Vendors/Promoter shall be liable, on demand to the Allottees, in case the Allottee(s) wishes to withdraw from the project , without prejudice to any other remedy available, to return the total amount received by him in respect of the apartment, with interest at the rate specified in the Rules within 45 days including compensation in the manner as provided under the Act. Provided that where if the Allottee(s) does not intend to withdraw from the project , the Vendors/Promoter shall pay the Allottee(s) interest at the rate specified in the Rules for every month of delay, till the handing over of the possession of the apartment.

8. REPRESENTATIONS AND WARRANTIES OF THE VENDOR

The Vendors/Promoter hereby represent and warrant to the Allottee(s) as follows:

8.1 The [Vendors] are having absolute, clear and marketable title with respect to the said Land; the requisite rights to carry out development upon the said Land and absolute, actual, physical and legal possession of the said Land for the project ;

8.2 The Vendors/Promoter have lawful rights and requisite approvals from the competent Authorities to carry out development of the project :

8.3 There are no encumbrances upon the said Land or the project; in case there are any encumbrances on the land provide details of such encumbrances including any rights, title, interest and name of party in or over such land.

8.4 There are no litigations pending before any Court of law with respect to the said Land, project or the [apartment];

8.5 All approvals, licenses and permits issued by the competent authorities with respect to the project, said Land and [apartment] are valid and subsisting and have been obtained by following due process of law. Further, the Vendors/Promoter have been and shall , at all times, remain to be in compliance with all applicable laws in relation to the project , said Land, Building and [apartment] and common areas;

8.6 The Vendors/Promoter have the right to enter into this agreement and have not committed or omitted to perform any act or thing, where by the right, title and interest of the Allottee(s) created herein, may prejudicially be affected;

8.7 The Vendors/Promoter have not entered in to any agreement for sale and/ or development agreement or any other agreement arrangement with any person or party with respect to the said Land, including the project and the said [apartment) which will, in any manner, affect the rights of Allottee(s) under this agreement ;

8.8 The Vendors/Promoter confirm that the Vendors/Promoter is/are not restricted in any manner whatsoever from selling the said (apartment) to the Allottee(s) in the manner contemplated in this agreement ;

8.9 At the time of execution of the conveyance deed the Vendors/Promoter shall handover lawful, vacant, peaceful, physical possession of the [apartment] to the Allottee(s) and the common areas to the Association of the Allottees.

8.10 The Schedule Property is not the subject matter of any HUF and that no part thereof is owned by any minor and/or no minor has any right, title and claim over the Schedule Property: 8:11The Vendors/Promoter have duly paid and shall continue to payand discharge all governmental dues, rates, charges and taxes and other monies, levies, impositions, premiums, damages and/or penalties and other out goings whatsoever, payable with respect to the said project to the competent Authorities;

8.11 No notice from the Government or any other local body or authority or any legislative enactment, government ordinance, order, notification (including any notice for acquisition or requisition of the said property) has been received by or served upon the Vendors/Promoter in respect to of the said Land and/or the project ;

8.12 That the property is not WAQF Property

9. EVENTS OF DEFAULTS AND CONSEQUENCES

Subject to the Force Majeure clause, the Vendors/Promoter shall be considered under a condition of Default, in the following events

Vendors/Promoter fail to provide ready to move in possession of the [apartment] to the Allottee(s) within the time period specified. For the purpose of this clause, ready to move in possession shall mean that the apartment shall be in habitable condition which is complete in all respects;

Discontinuance of the Vendors/Promoter business on account of suspension or revocation of his registration under the provisions of the Act or the rules or regulations made there under.

In case of Default by Vendors/Promoter under the conditions listed above, Allottee(s) is entitled to the following:

(i) Stop making further payments to Vendors/Promoter as demanded by the Vendors/Promoter if the Allottee(s) stops making payments, the Vendors/Promoter shall correct the situation by completing the construction milestones and only thereafter the Allottee(s) be required to make the next payment without any penal interest; or

(ii) The Allottee(s) shall have the option of terminating the agreement in which case the Vendors/Promoter shall be liable to refund the entire money paid by the Allottee(s) under any head

whatsoever towards the purchase of the apartment, along with interest at the rate specified in the Rules within forty-five days of receiving the termination notice:

(iii) The Allottee(s) shall be considered under a condition of Default on the occurrence of the following events:

In case the Allottee(s) fails to make payments for 30 Consecutive days after the demands have been made by the Vendors/Promoter as per the payment Plan annexed hereto, despite having been issued notice in that regard the Allottee(s) shall be liable to pay interest to the Vendors/Promoter on the un paid amount at the rates specified in the Rules.

In case of Default by Allottee(s) under the condition listed above continues for a period beyond consecutive months after notice from the Vendors/Promoter in this regard, the Vendors/Promoter shall cancel the allotment of the apartment in favour of the Allottee(s) and refund the amount money paid to him by the Allottee(s) by deducting the booking amount and the interest liabilities and this agreement shall there upon stand terminated.

10. CONVEYANCE OF THE SAID APARTMENT

The Vendors/Promoter , on receipt of complete amount of the price of the apartment] under the agreement from the Allottee(s), shall execute a conveyance deed and convey the title of the apartment together with proportionate indivisible share in the Common Areas However, in case the Allottee(s) fails to deposit the stamp duty, registration charges and all other incidental and legal expenses etc. so demanded within the period mentioned in the demand letter, the Allottee(s) authorizes the Vendors/Promoter to withhold registration of the conveyance deed in his/her favour till full and final settlement of all dues and stamp duty and registration charges to the Vendors/Promoter is made by the Allottee(s). The Allottee(s) shall be solely responsible and liable for compliance of the provisions of Indian Stamp Act, 1899 including any actions taken or deficiencies/ penalties imposed by the competent authority(ies).

11. MAINTENANCE OF THE SAID BUILDING/ APARTMENT/ PROJECT

The Vendors/Promoter shall be responsible to provide and maintain essential services in the project till the taking over of the maintenance of the project by the association of the Allottees. The cost of such maintenance has been included in the Total price of the [apartment].

12. DEFECTLIABILITY

It is agreed that in case any structural defect or any other defect in workmanship, quality or provision of services or any other obligations of the Vendors/Promoter as per the agreement for sale relating to such development is brought to the notice of the Vendors/Promoter within a period of 5 (five)years by the Allottee(s) from the date of handover of possession, It shall be the duty of the Vendor to rectify such defects without further charge, within 30 (thirty) days, and in the event of Vendors/Promoter 's failure to rectify such defects within such time , the aggrieved Allottees shall be entitled to receive appropriate compensation in the manner as provided under the Act.

13. RIGHT OF ALLOTTEE(S) TO USE COMMON AREAS AND FACILITIES SUBJECT TO PAYMENT OF TOTAL MAINTENANCE CHARGES

The Allottee(s) hereby agrees to purchase the [apartment] on the specific understanding that his/her right to the use of Common Areas shall be subject to time ly payment of total maintenance charges, as determined and thereafter billed by the maintenance agency appointed or the

association of Allottees (or the maintenance agency appointed by it) and performance by the Allottee(s) of all his/ her obligations in respect of the terms and conditions specified by the maintenance agency of the association of Allottees from time to time .

14. RIGHT TO ENTER THE APARTMENT FOR REPAIRS

The Vendors/Promoter maintenance agency/association of Allottees shall have rights of unrestricted access of all Common Areas, parking's and parking spaces re-providing necessary maintenance services and the All) as to permit the association of Allottees and or maintenance agency to enter into the apartment) or any part thereof, after due motive and during the normal working hours, unless the circumstances want otherwise, with a view to set right any defect.

15 USAGE

Use of Parking and Service Areas: The Parking(s) and service areas, if any, as located within the "AUREATE RESIDENCY", shall be earmarked for purposes such as parking spaces and services including but not limited to electric sub-station, transformer, DG set rooms, underground water tanks, pump rooms, maintenance and service rooms, fire-fighting pumps and equipment's etc. and other permitted uses as per sanctioned plan. The Allottee(s) shall not be permitted to use the services areas and the basements in any manner whatsoever, other than those earmarked as parking spaces, and the same shall be reserved for use by the association of Allottees formed by the Allots for rendering maintenance services.

16 GENERAL COMPLIANCE WITH RESPECT TO THE APARTMENT:

Subject to Clause 12 above, the Allottee(s) shall , after taking possession, be solely responsible to maintain the [apartment] at his/her own cost, in good repair and condition of the Building, or the apartment, or the staircases, lift, common passages, corridors, circulation areas, atrium or the compound which may be in violation of any laws or rules of any authority or change or alter or make additions to the apartment and keep the [apartment], its walls and partitions, sewers, drains, pipe and appurtenances thereto or belonging thereto , in good and tenantable repair and maintain the same in a fit and proper condition and ensure that the support, shelter etc. of the Building is not in any way damaged or jeopardized. The Allottee(s) further undertakes, assures and guarantees that he/ she would not put any sign-board/name-plate, neon light, publicity material or advertisement material etc. on the face / facade of the Building or anywhere on the exterior of the project , buildings therein or Common Areas. The Allottee(s) shall also not change the colour scheme of the outer walls or painting of the exterior side of the windows or carry out any change in the exterior elevation or design. Further the Allottee(s) shall not store any hazardous or combustible goods in the [apartment] or place any heavy material in the common passages or staircase of the Building. The Allottee(s) shall also not remove any wall, including the outer and load bearing wall of the apartment. The Allottee(s) shall plan and distribute its electrical loading conformity with the electrical systems installed by the Vendors/Promoter and thereafter the association of Allottees and/or maintenance agency appointed by association of Allottees. The Allottee(s) shall be responsible for any loss or damages arising out of breach of any of the aforesaid conditions.

17. COMPLIANCE OF LAWS, NOTIFICATIONS ETC. BY ALLOTTEE(S)

The Allottee(s) is entering into this agreement for the allotment of an apartment with the full knowledge of all laws, rules, regulations, notifications applicable to the project in general and this project in particular. That the Allottee(s) hereby under takes that he/she shall comply with and carry out, from time to time after he/she has taken over for occupation and use the said apartment, all the requirements, requisitions, demands and repairs which are required by any competent Authority in respect of the apartment/ at his/ her own cost.

18. ADDITIONAL CONSTRUCTIONS

The Vendors/Promoter under take that it has no right to make additions or to put up additional structure(s) anywhere in the project after the building plan has been approved by the competent authority(ies) except for as provided in the Act.

19. VENDORS/PROMOTER SHALL NOT MORTGAGE OR CREATE CHARGE

After the Vendors/Promoter execute this agreement he shall not mortgage or create a charge on the [apartment] and if any such mortgage or charge is made or created then notwithstanding anything contained in any other law for the time being in force, such mortgage or charge shall not affect the right and interest of the Allottee(s) who has take nor agreed to take such apartment.

20. APARTMENT OWNERSHIP ACT

The Vendors/Promoter have assured the Allottees that the project in its entirety is in accordance with the provisions of the West Bengal apartment Ownership Act, 1972. The Vendors/Promoter showing compliance of various laws /regulations as applicable in the State of West Bengal.

21. BINDING EFFECT

Forwarding this agreement to the Allottee(s) by the Vendors/Promoter does not create a binding obligation on the part of the Vendors/Promoter or the Allottee(s) until, the Allottee(s) signs and delivers this agreement with all the schedules along with the payments due as stipulated in the payment Plan within 30(thirty)days from the date of receipt by the Allottee(s)

22. ENTIRE AGREEMENT

This agreement , along with its schedules, constitutes the entire agreement between the Parties with respect to the subject matter hereof and supersedes any and all under standings, any other agreement s, allotment letter, correspondences, arrangements whether written or oral, if any, between the Parties in regard to the said apartment/plot/building, as the case maybe.

23. RIGHT TO AMEND

This agreement may only be amended through written consent of the Parties.

24. PROVISIONS OF THIS AGREEMENT APPLICABLE ON ALLOTTEE(S)/ SUBSEQUENT ALLOTTEE(S)

It is clearly understood and so agreed by and between the Parties hereto that all the provisions contained herein and the obligations arising here under in respect of the project shall equally be applicable to and enforceable against any subsequent Allottees of the [apartment], in case of a transfer, as the said obligations go along with the [apartment] for all intents and purposes.

25. WAIVER NOT A LIMITATION TO ENFORCE

The Vendors/Promoter may, at its sole option and discretion, without prejudice to its rights as set out in this agreement, waive the breach by the Allottee(s) in not making payments as per the payment Plan including waiving the payment of interest for delayed payment. It is made clear and so agreed by the Allottee(s) that exercise of discretion by the Vendors/Promoter in the case of one Allottee(s) shall not be construed to be a precedent and/ or binding on the Vendors/Promoter to exercise such discretion in the case of other Allottees.

Failure on the part of the Vendors/Promoter to enforce at any time or for any period of time the provisions hereof shall not be construed to be a waiver of any provisions or of the right there after to enforce each and every provision.

26. SEVERABILITY

If any provision of this agreement shall be determined to be void or unenforceable under the Act or the Rules and Regulations made there under or under other applicable laws , such provisions of the agreement shall be deemed amended or deleted in so far as reasonably inconsistent with the purpose of this agreement and to the extent necessary to conform to Act or the Rules and Regulations made there under or the applicable law, as the case maybe, and the remaining provisions of this agreement shall remain valid and enforceable as applicable at the time of execution of this agreement .

27. METHOD OF CALCULATION OF PROPORTIONATE SHARE WHEREVER REFERRED TO IN THE AGREEMENT

Wherever in this agreement it is stipulated that the Allottee(s) has to make any payment, in common with other Allottee(s) in project, the same shall be the proportion which the carpet area of the [apartment] bears to the total carpet area of all the [apartments] in the project.

28. FURTHER ASSURANCES

Both Parties agree that they shall execute, acknowledge and deliver to the other such instruments and take such other actions, in additions to the instruments and actions specifically provided for herein, as may be reasonably required in order to effectuate the provisions of this agreement or of any transaction contemplated herein or to confirm or perfect any right to be created or transferred here under or pursuant to any such transaction.

29. PLACE OF EXECUTION

The execution of this agreement shall be complete only upon its execution by the Vendors/Promoter through its authorized signatory at the Promoter's Office, or at some other place, which may be mutually agreed between the Vendors/Promoter and the Allottee(s)/Purchaser(s).

30. NOTICES

That all notices to be served on the Allottee(s) and the Vendors/Promoter as contemplated by this agreement shall be deemed to have been duly served if sent to the Allottee(s) or the Vendors/Promoter by Registered Post at their respective addresses as already mentioned above.

It shall be the duty of the Allottee(s) and the Vendors/Promoter to inform each other of any change in address subsequent to the execution of this agreement in the above address by Registered Post failing which all communications and letters posted at the above address shall be deemed to have been received by the Vendors/Promoter or the Allottee(s) , as the case maybe.

31. JOINT ALLOTTEES

That in case there are Joint Allottee(s) all communications shall be sent by the Vendors/Promoter to the Allottee(s) whose name appears first and at the address given by him/ her which shall for all intents and purposes to consider as properly served on all the Allottee(s).

32. GOVERNING LAW

That the rights and obligations of the parties under or arising out of this agreement shall be construed and enforced in accordance with the laws of India for the time being in force.

33. DISPUTERESOLUTION

All or any disputes arising out or touching upon or in relation to the terms and conditions of this agreement , including the interpretation and validity of the terms thereof and the respective rights and obligations of the Parties, shall be settled amicably by mutual discussion, falling which the same shall be settled through the Adjudicating Officer appointed under the Act.

[Please insert any other terms and conditions as per the contractual understanding between the parties, however, please ensure that such additional terms and conditions are not in derogation of or inconsistent with the terms and conditions set out above or the Act and the Rules and Regulations made there under].

34. To be read with Clause 2

That if the Allottee(s) delays in payment to the Vendors/Promoter then the interest will be payable by the purchaser at the rate of 12% p.a. from the date on which the installment falls due till the date of actual payment.

35. To be read with Clause 8

Under Sub Clause 8.13

That the Vendors/Promoter shall provide Electric Transformer in the Complex (if required) and the Allottee(s) Purchaser shall obtain his individual Electric connection by depositing the required Security Deposit.

36. To be read with Clause 15

The Allottee(s) shall fix the outdoor unit of Air Conditioners in the area specifically marked by the Vendors/Promoter .

SCHEDULE 'A'

(DESCRIPTION OF THE LAND ON WHICH BUILDING STANDS)

All that piece or parcel of homestead land measuring 7 Katha 15 Chhatak 11 Sq.Ft. or 0.13145 Acre, in part of R.S. Plot No. - 2043, corresponding to its L.R. Plot No. - 2274, recorded in Khatian No. - 627 (R.S.); 6308, 6219 & 6307 (L.R.), within Mouza Siliguri (R.S.); Siliguri Madhya Paschim (L.R.), Pargana Baikunthapur, J.L. No. - 110 (R.S.); 90 (L.R.), located at Govt. Sawmill Road, within Ward No. IV (S.M.C.), under P.S. Siliguri, Dist. - Darjeeling.

The said land is butted and bounded as follows:

BY NORTH : 5100 MM wide S.M.C. Road;
BY SOUTH : Land and house of Late Shanti Ranjan Ghosh;
BY EAST : 2750 MM wide Private Road;
BY WEST : House of Sri Swapan Joardar.

SCHEDULE 'B'
(DESCRIPTION OF THE APARTMENT)

All that Residential Flat, being Flat No - _____, on the Third Floor, having carpet area measuring square feet , super built-up area measuring _____ square feet , in Block along with one Parking Space area measuring _____ square feet in the Ground Floor of the building named **“AUREATE RESIDENCY** **“together with proportionate undivided share in the Schedule 'A' land on which the building stands.**

SCHEDULE 'C' PAYMENT PLAN BY THE ALLOTTEE(S)

20%	At The time Of Booking
10%	On Completion Of Foundation Of Building
10%	On Completion Of Basement Floor
10%	At The time Of Ground Floor Roof Casting Of Building
10%	At The time Of 1 st Floor Roof Casting Of Building
10%	At The time Of 2 nd Floor Roof Casting Of Building
10%	At The time Of 3 rd Floor Roof Casting Of Building
5%	At The time Of Brick Work Of Booked Flat
5%	At The time Of Plaster Work Of Booked Flat
5%	At The time Of Flooring & Fittings Of Booked Flat
5%	At The time Of Registration & Possession.

That, the Vendors/Promoter shall handover the possession of the Schedule - B property after receiving full and final payment as well as registration of the Schedule - B property.

That on the day of taking hand over of the Schedule - B property the Allottee(s)/purchaser(s) shall also give a declaration that after full satisfaction the purchaser/s has/have taken handover of the Schedule - B property.

SCHEDULE-D

AMENITIES

1. Staircase and staircase landing on all floors.
2. Water-pump, water-tank, water-pipes & common plumbing installation.
3. Generator Set for common areas.
4. Drainage and sewerage.
5. Boundary wall and main-gate.

SPECIFICATION OF THE FLAT

- STRUCTURE** : Earthquake resistant RCC framed structure;
- WALL** : Internal : Finished with lime punning or wall-putty with one coat primer.
External : Equisetic exterior finish with latest combination of exterior paint.
- FLOOR** : Vitrified Tiles
- Doors** : Premium Frames with Flush doors and SS Hardware
- Windows** : Aluminum Windows With glass.
- Bathroom** : Wall hung Commode with Premium quality CP fittings of reputed make.
- Kitchen** : Counter : Granite top with steel sink.
- Electricals** : Modular Switches with Copper wiring.

IN WITNESS WHEREOF BOTH THE PARTIES IN GOOD HEALTH AND CONSCIOUS MIND HAVE PUT THEIR SIGNATURE ON THIS AGREEMENT OF SALE ON THE DAY, MONTH AND YEAR FIRST ABOVE WRITTEN.

WITNESSES

1.

VENDORS

2.

PURCHASER(S)

PROMOTER/DEVELOPER

Drafted by me as per instructions of the parties, read over, explained the contents to them & printed in my chamber.

